

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC 301, 316

18 Can any resulting loss be recognized? ▶ NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 2015 1099-DIV STATEMENT, BOX 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

Master Income ETF
 47-2568550
 FYE 11/30/2015

HIPS

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
02/19/15	02/17/15	02/20/15	0.10750000	0.05098708	47.4298%
03/19/15	03/17/15	03/20/15	0.10750000	0.05098708	47.4298%
04/23/15	04/21/15	04/24/15	0.10750000	0.05098708	47.4298%
05/21/15	05/19/15	05/22/15	0.10750000	0.05098708	47.4298%
06/18/15	06/16/15	06/19/15	0.10750000	0.05098708	47.4298%
07/23/15	07/21/15	07/24/15	0.10750000	0.05098708	47.4298%
08/20/15	08/18/15	08/21/15	0.10750000	0.05098708	47.4298%
09/24/15	09/22/15	09/25/15	0.10750000	0.05098708	47.4298%
10/22/15	10/20/15	10/23/15	0.10750000	0.05098708	47.4298%
11/19/15	11/17/15	11/20/15	0.10750000	0.05098708	47.4298%
			1.0750000	0.50987080	