

The Master Income ETF (NYSE: HIPS) Declares Monthly Distribution

Master Shares has declared the monthly cash distribution for the **Master Income ETF (Symbol: HIPS)** at **\$0.1075 per share**. The distribution will be **paid August 21, 2015** to shareholders of record as of the close of business August, 2015.

The TFMS HIPS ETF (**SYMBOL: HIPS**) seeks to distribute virtually all of the profits of 300 companies in a tax efficient manner to shareholders on a monthly basis, with one 1099 and no K-1's.

HIPS Cash Distribution: **\$0.1075 per share**

Ex-Date: **Tuesday, August 18th**

Record Date: **Thursday, August 20th**

Payable Date: **Friday, August 21st**

To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. There is no guarantee that capital gains distributions will not be made in the future. Your own trading will also generate tax consequences and transaction expenses. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.

Carefully consider the Funds' investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' prospectus, which may be obtained by calling 800-617-0004 or by visiting www.masterincomeetf.com. Read the prospectus carefully before investing.

Investing involves risk; Principal loss is possible. An investment in the Fund does not receive the same tax advantages as a direct investment in a Pass-Thru Security. Funds accrue deferred income taxes for future tax liabilities associated with the portion of Pass-Thru Security distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investments. This deferred tax liability is reflected in the daily NAV and as a result the Fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked. The potential tax benefits from investing in Pass-Thru Securities depend on them being treated as partnerships for federal income tax purposes.

Exchange Traded Concepts, LLC serves as the investment advisor and Master Income ETF. The Funds are distributed by Quasar Distributors, LLC, which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

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