

**Master Income ETF
Premium/Discount**

Period Covered January 01, 2017 through March 31, 2017

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	0	0.00%
0.75% to 0.999%	0	0.00%
0.50% to 0.749%	2	3.23%
0.25% to 0.499%	16	25.80%
0.00% to 0.249%	17	27.42%
-0.001% to -0.249%	20	32.26%
-0.25% to -0.499%	6	9.68%
-0.50% to -0.749%	0	0.00%
-0.75% to -0.999%	1	1.61%
-1.00% or more	0	0.00%
	<u>62</u>	<u>100.00%</u>

Period Covered January 01, 2016 through December 31, 2016

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	20	7.94%
0.75% to 0.999%	10	3.97%
0.50% to 0.749%	28	11.11%
0.25% to 0.499%	49	19.44%
0.00% to 0.249%	54	21.43%
-0.001% to -0.249%	37	14.68%
-0.25% to -0.499%	27	10.71%
-0.50% to -0.749%	11	4.37%
-0.75% to -0.999%	2	0.79%
-1.00% or more	14	5.56%
	<u>252</u>	<u>100.00%</u>

Period Covered December 01, 2015 through November 30, 2016

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	18	7.12%
0.75% to 0.999%	10	3.95%
0.50% to 0.749%	21	8.30%
0.25% to 0.499%	43	17.00%
0.00% to 0.249%	52	20.55%
-0.001% to -0.249%	39	15.42%
-0.25% to -0.499%	29	11.46%
-0.50% to -0.749%	16	6.32%
-0.75% to -0.999%	8	3.16%
-1.00% or more	17	6.72%
	<u>253</u>	<u>100.00%</u>

Period Covered January 06, 2015 through November 30, 2015

Premium/Discount Range	Number of Trading Days	% of Total Trade Days
1.00% or more	11	4.82%
0.75% to 0.999%	6	2.63%
0.50% to 0.749%	10	4.39%
0.25% to 0.499%	45	19.74%
0.00% to 0.249%	87	38.16%
-0.001% to -0.249%	29	12.72%
-0.25% to -0.499%	22	9.65%
-0.50% to -0.749%	10	4.39%
-0.75% to -0.999%	5	2.19%
-1.00% or more	3	1.32%
	<u>228</u>	<u>100.00%</u>